

PENSION FROM A PREVIOUS EMPLOYMENT



INTRODUCTION

CHANGE IN LEGISLATION

Due to a change in **government legislation in 2016**, you now have more flexibility with regard to your pension options. If you or an employer paid into a company pension it may be worth assessing your options.

WHAT DOES THIS MEAN FOR YOU?

Perhaps you have left an employment and are a **deferred member** of an Occupational Pension Scheme looking to assess your options. With this change in legislation, you will have both the traditional option along with going down the AMRF/ARF route.

To access your company pension from **age 50**, you can transfer out of your company pension scheme into a **Buy-Out-Bond**, also known as a **Personal Retirement Bond (PRB)**.

Occupational Pension Scheme



Buy Out Bond (PRB)



Potentially access **25%** of your fund tax-free (up to lifetime limit of **€200,000**)



WHO CAN ACCESS THEIR PENSION?

- 1** If you are **50 years** of age or older &
- 2** Changed or **left employment**

The above will be subject to scheme rules. If you have taken redundancy it may also have an effect on your ability to access a tax-free lump sum.

CONTACT US

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Pension Support Lines helps clients across Ireland assess their pension options.